

PINNACLE BANCSHARES, INC. 1811 SECOND AVENUE JASPER, AL 35501 (205) 221-4111

CONTACT: JOE ADAMS, III, CFO

(205) 221-8866

## PINNACLE BANCSHARES DECLARES \$0.27 PER SHARE QUARTERLY CASH DIVIDEND

Jasper, Alabama, August 23, 2023 (BUSINESS WIRE) -- Pinnacle Bancshares, Inc. (OTCBB: PCLB) today announced that its Board of Directors has approved a quarterly cash dividend of \$0.27 per share. The dividend is payable September 15, 2023 to stockholders of record on September 5, 2023. The quarterly amount is equivalent to an annualized rate of \$1.08 per share.