

PINNACLE BANCSHARES, INC. 1811 SECOND AVENUE JASPER, AL 35501 (205) 221-4111

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## PINNACLE BANCSHARES DECLARES \$0.25 PER SHARE QUARTERLY CASH DIVIDEND

Jasper, Alabama, February 23, 2022 (BUSINESS WIRE) -- Pinnacle Bancshares, Inc. (OTCBB: PCLB) today announced that its Board of Directors has approved a quarterly cash dividend of \$0.25 per share. The dividend is payable March 18, 2022 to stockholders of record on March 7, 2022. The quarterly amount is equivalent to an annualized rate of \$1.00 per share.