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**PINNACLE BANCSHARES ANNOUNCES RESULTS FOR  
FIRST QUARTER ENDED MARCH 31, 2026**

Jasper, Alabama (April 29, 2026) – Robert B. Nolen, Jr., President and Chief Executive Officer of Pinnacle Bancshares, Inc. (OTCID: PCLB), today announced the Company’s results of operations for the first quarter ended March 31, 2026:

- For the three months ended March 31, 2026, Pinnacle’s basic/diluted earnings per share was \$1.20 as compared to \$1.13 per share for the three months ended March 31, 2025. Net income for the three months ended March 31, 2026 was \$1,080,000 as compared to \$1,018,000 for the three months ended March 31, 2025.
- For the three months ended March 31, 2026, return on average assets was 1.17%, compared to 1.16% for the three months ended March 31, 2025.

The Company’s net interest margin was 3.26% for the three months March 31, 2026, compared to 3.33% for the three months ended March 31, 2025.

At March 31, 2026, the Company’s allowance for loan losses as a percent of total loans was 1.46%, compared to 1.52% at December 31, 2025. There were \$59,000 and \$22,000 nonperforming assets at March 31, 2026 and December 31, 2025, respectively.

Pinnacle Bank was classified as “well capitalized” at March 31, 2026. All capital ratios are significantly higher than the requirements for a well-capitalized institution. As of March 31, 2026, the Bank’s common equity Tier 1 capital and Tier 1 risk-based capital ratios were each 19.46% and its total capital ratio and Tier 1 leverage was 20.32% and 11.37%, respectively.

Dividends of \$.27 per share were paid to shareholders during the first quarter of 2026 as well as the first quarter 2025.

Management believes that the Company has sufficient liquidity through its low loan to deposit ratio at March 31, 2026, as well as available funding from outside sources. Our net funding availability, as a percentage of our franchise funding, is 99.40% as compared to our established minimal limit of 25%. In addition, the Bank provides access to additional FDIC insurance coverage for accounts that would otherwise exceed deposit insurance coverage.

The Company’s total deposits as of March 31, 2026 increased \$22.6 million (6.83%) as compared to December 31, 2025. Excluding the growth in brokered deposits, the deposits grew \$9 million (4.12%) during the first quarter of 2026.

### ***Effects of Inflation***

Inflation caused a substantial rise in interest rates during 2023 and 2022 which has had a negative effect in the securities market. As a result of the increase in interest rates, the Company has recorded an accumulated other comprehensive loss on securities available for sale of approximately \$23.9 million as of March 31, 2026 as compared to \$22.7 million as of December 31, 2025. Although these unrealized losses recorded as of March 31, 2026 and December 31, 2025 were significant, management does not anticipate these losses to be other than temporary as these unrealized losses do not currently appear related to any credit deterioration within the portfolio but from higher interest rates. In addition, these losses do not impact our regulatory capital ratios.

### ***Forward-Looking Statements***

Information contained in this press release, other than historical information, may be considered forward-looking in nature and is subject to various risks, uncertainties and assumptions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, estimated or expected. The Company undertakes no duty to update any forward-looking statement to conform the statement to actual results or changes in the Company's expectations. Certain tabular presentations may not reconcile because of rounding.

Pinnacle Bancshares, Inc.'s wholly owned subsidiary Pinnacle Bank has seven offices located in central and northwest Alabama.

**PINNACLE BANCSHARES, INC.  
AND SUBSIDIARY**

**UNAUDITED FINANCIAL HIGHLIGHTS**

	<b>Three Months Ended March 31,</b>	
	<b>2026</b>	<b>2025</b>
<b>Net Income</b>	\$ 1,080,000	\$ 1,018,000
Weighted average basic shares outstanding	898,336	902,414
Weighted average diluted shares outstanding	898,336	902,414
Dividend per share	\$ .27	\$ .27
Provision for loan losses	\$ 15,000	\$ -
Basic and diluted earnings per share	\$ 1.20	\$ 1.13
<b>Performance Ratios: (annualized)</b>		
Return on average assets	1.17%	1.16%
Return on average equity	9.59%	9.70%
Interest rate spread	2.68%	2.83%
Net interest margin	3.26%	3.33%
Operating cost to assets	2.37%	2.21%
		<b>(Audited)</b>
	<b>March 31, 2026</b>	<b>December 31, 2025</b>
Total assets	\$ 386,958,000	\$ 346,232,000
Loans receivable, net	\$ 133,966,000	\$ 130,849,000
Deposits	\$ 354,137,000	\$ 331,496,000
Brokered CD's included in deposits	\$ 29,980,000	\$ 20,983,000
Total stockholders' equity	\$ 22,346,000	\$ 22,646,000
Book value per share	\$ 24.87	\$ 25.21
Book value per share (excluding OCI)	\$ 51.12	\$ 50.19
Total average stockholders' equity to asset ratio (excluding OCI)	12.20%	12.20%
<b>Asset Quality Ratios:</b>		
Nonperforming loans as a percent of total loans	.04%	.02%
Nonperforming assets as a percent of total loans	.04%	.02%
Allowance for loan losses as a percent of total loans	1.46%	1.52%

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**CONDENSED CONSOLIDATED STATEMENTS OF CONDITION**

	<b>(Unaudited) March 31, 2026</b>	<b>(Audited) December 31, 2025</b>
<b><u>Assets</u></b>		
Cash and cash equivalents	\$ 3,191,343	\$ 2,763,958
Interest bearing deposits in banks	26,814,684	21,122,646
Securities available for sale	188,000,131	176,921,364
Restricted equity securities	969,600	957,100
Loans	135,957,247	132,861,644
Less allowance for loan losses	1,991,051	2,013,072
Loans, net	133,966,166	130,848,572
Premises and equipment, net	8,022,786	7,801,667
Operating right-of-use lease assets	968,918	981,519
Goodwill	306,488	306,488
Bank owned life insurance	11,626,723	11,498,037
Accrued interest receivable	1,663,041	2,072,700
Deferred tax assets, net	8,064,797	7,548,292
Other assets	3,363,296	1,409,158
<b>Total assets</b>	<b>\$ 386,958,003</b>	<b>\$ 364,231,501</b>
<b><u>Liabilities and Stockholders' Equity</u></b>		
Deposits:		
Noninterest-bearing	\$ 98,756,484	\$ 92,867,774
Interest-bearing	255,380,135	238,627,990
Total deposits	354,136,619	331,495,764
Subordinated debentures	3,093,000	3,093,000
Other borrowings	4,000,000	4,000,000
Accrued interest payable	788,698	781,290
Operating lease liabilities	968,918	981,519
Other liabilities	1,625,017	1,233,844
<b>Total liabilities</b>	364,612,252	341,585,417
Stockholders' equity		
Common stock, \$.01 par value, 2,400,000 shares authorized; 1,872,313 shares issued; 898,336 shares outstanding	18,723	18,723
Additional paid-in capital	8,923,223	8,923,223
Treasury stock, at cost (973,977 shares at cost, respectively)	(15,929,095)	(15,929,095)
Retained earnings	52,913,196	52,075,496
Accumulated other comprehensive loss, net of tax	(23,580,296)	(22,442,263)
Total stockholders' equity	22,345,751	22,646,084
<b>Total liabilities and stockholders' equity</b>	<b>\$ 386,958,003</b>	<b>\$ 364,231,501</b>

**PINNACLE BANCSHARES, INC.  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF INCOME**  
**Three Months Ended March 31, 2026 and 2025**

	<u>2026</u>	<u>2025</u>
<b>Interest income</b>		
Loans, including fees	\$ 2,312,441	\$ 2,290,246
Taxable securities	1,527,018	1,334,545
Nontaxable securities	29,690	34,935
Other interest	233,735	234,740
<b>Total interest income</b>	<u>4,102,884</u>	<u>3,894,466</u>
<b>Interest expense</b>		
Deposits	1,028,483	923,669
Subordinated debentures	38,000	39,050
Other borrowings	49,222	62,345
<b>Total interest expense</b>	<u>1,115,705</u>	<u>1,025,064</u>
<b>Net interest income</b>	2,987,179	2,869,402
<b>Provision for loan losses</b>	15,000	-
<b>Net interest income after provision for loan losses</b>	<u>2,972,179</u>	<u>2,869,402</u>
<b>Other income</b>		
Fees and service charges on deposit accounts	411,024	388,643
Bank owned life insurance	128,686	117,221
<b>Total other income</b>	<u>539,710</u>	<u>505,864</u>
<b>Other expenses</b>		
Salaries and employee benefits	1,301,457	1,208,948
Occupancy expenses	324,249	314,092
Marketing and professional expenses	77,525	55,498
Other operating expenses	482,791	504,932
<b>Total other expenses</b>	<u>2,186,022</u>	<u>2,083,470</u>
<b>Income before income taxes</b>	1,325,867	1,291,796
<b>Income tax expense</b>	<u>245,616</u>	<u>273,809</u>
<b>Net income</b>	<u>\$ 1,080,251</u>	<u>\$ 1,017,987</u>
<b>Basic and diluted earnings per share</b>	<u>\$ 1.20</u>	<u>\$ 1.13</u>
<b>Cash dividends per share</b>	<u>\$ 0.27</u>	<u>\$ 0.27</u>
<b>Weighted-average basic and diluted shares outstanding</b>	<u>898,336</u>	<u>902,414</u>

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY  
Three Months Ended March 31, 2026 and 2025**

	Common Stock		Additional	Treasury	Retained	Accumulated	Total
	Shares	Par Value	Paid-in Capital	Stock	Earnings	Other Comprehensive Loss	Stockholders' Equity
<b>Balance, December 31, 2024</b>	1,872,313	\$ 18,723	\$ 8,923,223	\$ (15,698,015)	\$ 48,857,057	\$ (28,239,616)	\$ 13,861,372
Net income	-	-	-	-	1,017,987	-	1,017,987
Purchase of treasury stock	-	-	-	(168,454)	-	-	(168,454)
Cash dividends declared, \$0.27 per share	-	-	-	-	(243,090)	-	(243,090)
Other comprehensive income	-	-	-	-	-	2,555,946	2,555,946
<b>Balance, March 31, 2025</b>	<u>1,872,313</u>	<u>\$ 18,723</u>	<u>\$ 8,923,223</u>	<u>\$ (15,866,469)</u>	<u>\$ 49,631,954</u>	<u>\$ (25,683,670)</u>	<u>\$ 17,023,761</u>
<b>Balance, December 31, 2025</b>	1,872,313	\$ 18,723	\$ 8,923,223	\$ (15,929,095)	\$ 52,075,496	\$ (22,442,263)	\$ 22,646,084
Net income	-	-	-	-	1,080,251	-	1,080,251
Cash dividends declared, \$0.27 per share	-	-	-	-	(242,551)	-	(242,551)
Other comprehensive loss	-	-	-	-	-	(1,138,033)	(1,138,033)
<b>Balance, March 31, 2026</b>	<u>1,872,313</u>	<u>\$ 18,723</u>	<u>\$ 8,923,223</u>	<u>\$ (15,929,095)</u>	<u>\$ 52,913,196</u>	<u>\$ (23,580,296)</u>	<u>\$ 22,345,751</u>

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
Three Months Ended March 31, 2026 and 2025**

	<b>2026</b>	<b>2025</b>
<b>OPERATING ACTIVITIES</b>		
Net income	\$ 1,080,251	\$ 1,017,987
Adjustments to reconcile net income to net cash provided by operating activities:		
Provision for loan losses	15,000	-
Depreciation	121,799	123,701
Net amortization of securities	630	38,140
Bank owned life insurance	(128,686)	(117,221)
Decrease in accrued interest receivable	409,659	492,638
Increase (decrease) in accrued interest payable	7,408	(317,965)
Net other operating activities	(1,759)	(50,614)
Net cash provided by operating activities	1,504,302	1,186,666
<b>INVESTING ACTIVITIES</b>		
Net increase in loans	(3,132,624)	(5,995,927)
Net increase in interest-bearing deposits in banks	(5,692,038)	(4,228,685)
Purchase of securities available for sale	(17,132,669)	(3,000,000)
Proceeds from maturing or callable securities available for sale	4,512,971	1,815,315
Net purchase of restricted equity securities	(12,500)	(2,700)
Purchase of premises and equipment	(342,918)	(9,183)
Purchase of federal investment tax credit	(1,675,443)	-
Net cash used in investing activities	(23,475,221)	(11,421,180)
<b>FINANCING ACTIVITIES</b>		
Net increase in deposits	22,640,855	15,758,632
Repayment of other borrowings	-	(5,000,000)
Purchase of treasury stock	-	(168,454)
Payment of cash dividends	(242,551)	(243,090)
Net cash provided by financing activities	22,398,304	10,347,088
Net increase in cash and cash equivalents	427,385	112,574
Cash and cash equivalents at beginning of year	2,763,958	2,406,608
Cash and cash equivalents at end of year	\$ 3,191,343	\$ 2,519,182
<b>SUPPLEMENTAL DISCLOSURE</b>		
Cash paid during the year for:		
Interest	\$ 1,108,297	\$ 1,343,029
Taxes	\$ -	\$ -
<b>OTHER NONCASH TRANSACTIONS</b>		
Real estate acquired through foreclosure	\$ -	\$ -